



National Plus Plan

INVESTING FOR A BRIGHTER FUTURE

Retirement Planning Newsletter

For participants of the National Plus Plan

January - 2022

ACCESS YOUR NPP ACCOUNT ONLINE



By visiting the NPP website: www.NationalPlusPlan.com members have direct access to plan specific information including secure balance and account info, plan specific forms and documents, fund information and much more.

How to Access Your Account Online via the NPP Website:

From the home page under the word "WELCOME" simply click on the blue John Hancock "MY LIFE NOW" box to access the account login page.

If you know your user name and password enter it here to gain access. If you are a new user, simply click the gray REGISTER NOW box to complete account set up. Should you need to update or reset your user name or password click on the FORGOT NAME & PASSWORD LINK to update your user name & password information.

Access NPP Forms Online:

From the home page click on the PLAN FORMS tab to gain access to plan distribution forms and other plan info.

New Year New Resolve



Beyond Retirement - Considering Various Life Goals This Year.

When it comes to financial stability, people tend to focus on paying off debt and saving for retirement. In reality, many other financial goals beckon to individuals during their lifetime. Because of this, it's important to look beyond retirement when setting goals, no matter how old you are.

Identify Future Goals & Objectives

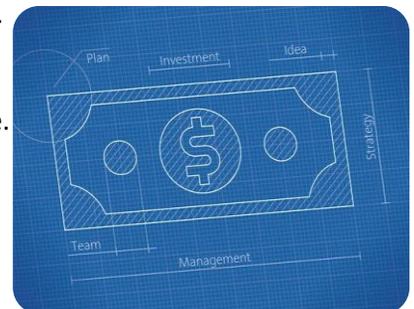
While it is never too early to start planning for retirement, waiting until you reach 65 years or older to truly live is a mistake many people come to regret. A number of exciting possibilities are waiting for you throughout your life. To accomplish some of your more specific life goals consider the following objectives:

- Building an emergency savings fund or savings budget
- Creating and growing passive income outside of your weekly salary
- Starting your own part-time business after work
- Owning a home
- Becoming debt-free or reducing high levels of consumer debt

Create a Plan

If you're starting to feel discouraged, the good news is that money isn't a static asset. It has the potential to grow and do some of the work for you by creating passive income. In fact, people who begin to invest in their future early, can better position themselves in the pursuit of their retirement goals later in life. You can employ several different strategies to help your money go further:

Designate a Portion of Raises: Instead of increasing living expenses to match any pay increases, try to retain the original budget as much as possible and invest the extra. Keep the same starter home you bought. Drive your present car for as long as possible.



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Start Thinking Small: Not everyone is making \$35,000 per year at age 25. Some people make significantly less throughout their earning years. The answer to this economic problem is to start small. Save \$100 per month if you can and \$10 per month if you can't. It all adds up, especially when properly invested. In 10 years, \$100 per month at a 6% annual return could potentially grow into \$15,996. (This is a hypothetical example and is not representative of any specific situation. Your results will vary. The hypothetical rates of return used do not reflect the deduction of fees and charges inherent to investing.)

Aim to Buy Wisely: When you purchase a vehicle or buy a home, consider the maintenance cost and tax breaks. For instance, is it better to invest in solar panels than a new sunroom for your home? Likewise, consider the potential tax or economic benefits of a small electric vehicle or hybrid over a new mid-size SUV.

Make Use of Programs and Incentives: There are many financial products and accounts available that could help you invest your money in a tax-efficient manner. These include Health Savings Accounts (HSA accounts), Individual Retirement Accounts (IRA accounts) and 529 college savings plans. Taxes can have a big impact on passive income. It is important to manage their impact over a lifetime.



Reduce Personal Debt: The best time to start minimizing debt is before you take any on. This does not mean you should never buy anything on credit. It does however imply wisdom in how you use debt. Also, be wise about payment terms, interest rates and the types of debt you accumulate. Whenever possible, pay down that debt as quickly as you can. However, never become so focused on paying off debt that you neglect your savings.

Protect Against Long-Term Care Costs: Being ill for a long period can become a big financial burden. With healthcare costs tending to rise faster than the overall cost of living, it can be worthwhile to investigate long-term care insurance. It can protect your assets and spare your loved ones from having to be your full-time caregivers.

Conduct an Annual Financial Check-Up: Review your overall financial well-being, with a particular focus on your investments. Evaluate how well they perform compared with similar investments. And review your asset allocation, rebalancing it as needed or as various market events warrant such a change.

Questions About the Investments in Your NPP Account?

Contact our Dedicated Investment Advisor J.W. Thompson Investments at 800-929-9479

National Plus Plan Contact Information

For information about investing in the National Plus Plan and the funds offered, contact J.W. Thompson Investments toll free at: **1-800-929-9479**

For information about the administration of the National Plus Plan, contact the Pension Office toll free at: **1-800-452-4155**

Information about the National Plus Plan, including access to your account balance and quarterly statements are available online at: **www.NationalPlusPlan.com**

Para informacion sobre el Plan Nacional Mas en espanol, contacte a la oficina del Plan de Pension al **1-800-452-4155**